REPUBLIC OF LIBERIA MONTSERRADO COUNTY)

## SECURITY GUARD CONTRACT

THIS SECURITY GUARD CONTRACT is made and entered into this 1st day of May A.D. 2023, in the City of Monrovia, County of Montserrado, Republic of Iliberia, by and between WILSCOM, a private Liberian owned security firm, represented by and thru its General Manager, Ms. Fata Agordo, of the City of Monrovia, County of Montserrado and Republic of Liberia, (hereinafter referred to and known and the "CONTRACTOR"), hereby and the National Social Security & Welfare Corporation (NASSCORP), a Public Corporation duly organized and existing under the laws of Liberia, represented by and thru its Director General Dewitt B. vonBallmoos, also of the City, County and Republic aforesaid, (hereinafter known and referred to as "CLIENT"), hereby:

## WITNESSETH

WHEREAS, the CLIENT is desirous of hiring the services of the CONTRACTOR to provide Security guards for the homes of NASSCORP's Regional Offices in (Margibi, Sinoe, Nimba Maryland, Bong and Grand Bassa Counties and NASSCORP's 15th Street, Sinkor, Complex as it relates to bid package IFB.NO.NASSCORP/SBA/NCB/001/2023, for the period May 1, 2023 to December 31, 2023.

WHEREAS, the CONTRACTOR has accepted and agreed to provide a total of Ninety-Four (94) Security Guards to provide 24 hours security protection of the EMPLOYER'S facilities as indicated in the bid (Lot 1(Monrovia Regional and Lot 2 (Regional Offices as indicated above.;

WHEREAS, WILSCOM, and THE CLIENT have faithfully agreed to perform their respective obligations hereunder;

NOW THEREFORE, in consideration of the terms, conditions and stipulations herein, WILSCOM and CLIENT have mutually agreed as follows; to wit:

1. That CLIENT hereby engages, hires, contracts and retains the services of WILSCOM to execute and implement the tasks, primarily the protections and security of EMPLOYER'S various offices and facilities located and situated in the Republic of Liberia;

2. That CLIENT, for and in consideration of Security Guard service to be rendered by the CONTRACTOR shall pay or cause to be paid to the CONTRACTOR for the contract on a monthly basis the amount of (US\$2, 100.00) TWO | THOUSAND ONE HUNDRED UNITED STATES DOLLARS per Month inclusive of Inspector and Supervisor of the 14 guards to be deployed on 3 different shifts in Lot 1 while in Lot 3 the CLIENT will paid the CONTRACTOR the amount of (US\$4,800.00) FOUR THOUSAND EIGHT HUNDRED UNITED STATES DOLLARS the total monthly cost during the existence of this Instrument, and (Please see attached deployment schedule);

That the EMPLOYER, for and inconsideration of the Security Guard services to be rendered by the CONTRACTOR, shall pay or cause to be paid to the CONTRACTOR a total compensation in the amount of (\$55, 200.00) FIFTY-FIVE THOUSAND TWO HUNDRED UNITED STATES DOLLARS for a period of Eight (8) Calendar Months (May 1, 2023 up to and including the 31st of December 2023, payment to be drawn upon submission of invoice;

3. That the CONTRACTOR shall provide (24) twenty-four-hour Security Guard Services for seven (7) days per week in order to protect and safeguard NASSCORP's 15th Street, Sinkor Offices and the Regional Offices in Sinoe, Bong, Nimba, Maryland, Grand Bassa and Margibi Counties Respectively situated in Monrovia Republic of Liberia;

That the duration of this SECURITY GUARD CONTRACT shall be for certain period of Eight calendar (8) Months certain commencing from the 1st Day of May, A.D. 2023 up to and including the 31st day of December, 2023, with an opportunity of extension based on their participation and the

results of a Bidding process. However, Month to Month contracts may be entertained after the contract duration while a new bid is being consummated;

That WILSCOM, shall be held liable to fully account, restitute and or settle any or all claims or loss that may be experienced by the NASSCORP due to failure or negligence on the part of the CONTRACTOR or his assigned agent(s) to prevent same on the premises or property (ies) that is of the CLIENT including deducting the cost of the missing item(s) from the compensation due the CONTRACTOR before payment;

4. That the failure of the CLIENT or the CONTRACTOR to perform in strict adherence to the terms, conditions and stipulations of this Instrument, shall subject same to termination by either Party upon given of Fifteen (15) Days Written Notice to the Party in breach, and the party so being notified, shall have the right to rectify said breach within the thirty days period of the Notice. However, if that party fails to cure such within the thirty days of said notice the injured party shall have the right to automatically terminate the contract.

- 5. That in the event of FORCE MAJEURE, this Instrument shall be suspended until the Force Majeure's period is abated; after which, upon the expiration of Thirty (30) Days, the parties shall resume performances of their obligations hereunder
- 6. THIS SECURITY GUARD CONTRACT shall come into effect upon its signing and is binding upon the Parties hereto, their Heirs, Assigns, Executors, Administrator's, Successor-In-Office and Legal or Personal Representatives during the period of its existence; as if, they were specifically named herein from the beginning of its execution.

IN THE PRESENCE OF:

Nathaniel C-Walo

IN WITNESS WHEREOF THE PARTIES HAVE AFFIXED THEIR SIGNATURES ON THE DATE MONTH AND YEAR TIRST ABOVE WRITTEN:

FOR: "CLIEN

B. vonBallmoos DIRECTOR GENERAL

"CONTRACTOR"